

Investment declaration of the Ryazan Region

1. This Investment declaration of the Ryazan Region is developed in order to create an advantageous investment climate in the Ryazan region.

2. The legal basis for the state support of investment activities on the territory of the Ryazan region is the Constitution of the Russian Federation, the Budget Code of the Russian Federation, the Federal Law adopted 25.02.1999 N 39-FZ "About Investment Activity in the Russian Federation in the form of capital investments", "Law of the Ryazan region on state support of investor activities on the territory of the Ryazan region" N 33-OZ adopted 06.04.2009.

3. The activity of the central executive bodies of state power of the Ryazan region to create an advantageous investment climate in the Ryazan region is based on the following principles:

equality - non-discriminatory approach to all subjects of business and investment activities in the framework of a pre-determined public system of priorities;

involvement - participation of subjects of business and investment activities in the preparation of decisions to affect them, taken by the executive authorities of the Ryazan region, as well as in the evaluation of the implementation of these decisions;

transparency - public availability of documented information of the executive authorities of the Ryazan region (with the exception of confidential information);

efficient practice - focus on the best practice of interaction between the executive bodies of the state power of the Ryazan region with entrepreneurs and investors from the viewpoint of subjects of business and investment activities.

4. The Ryazan region in accordance with the legislation of the Russian Federation guarantees the protection of investments, as well as the rights and interests of investors.

5. Investors in the Ryazan region are provided with the following guarantees:
ensuring equal rights in case of investment activity and protection of investments;

openness and availability of information to make a decision about investing;
the right to appeal to a court decisions and actions (nonfeasance) of the state authorities, local authorities and their officials.

6. In case of settlements in court the Ryazan Region Government supports the use of the procedures provided for by the Federal Law adopted 24.07.2002 N 102-FZ "About Arbitration Courts in the Russian Federation."

7. Central executive bodies of the state power of the Ryazan region and their officials shall not restrict the rights of investors implementing investment projects in the Ryazan region to choose an investment activity, with the exception of cases

mentioned in the federal legislation.

8. Conclusion of agreements (contracts), the choice of partners, the definition of responsibilities not contradicting the legislation in force are the right of an investor. No interference of state bodies and officials beyond the limits of their competence is allowed in contract relations between them.

9. Assistance in the implementation of investment projects is performed in the Ryazan region, including support of investment projects, reducing and simplifying the procedures related to the documentation in accordance with the legislation.

10. Central executive bodies of the state power of the Ryazan region interacting with investors who conduct activities in the Ryazan region, consider their suggestions aimed at removal of administrative barriers to the implementation of investment projects in the Ryazan region in accordance with the established procedure.

11. General principles of the state support of investment activity in the Ryazan region:

- balance of public and private interests;
- commonality of public procedures;
- efficient and economical use of the regional budget, the economic justification of capital investments;
- legality, objectivity and permanence of decisions;
- equality of subjects of investment activity applying for the state support;
- non-application of charges not related to the implementation of the investment project;

the state support of investment activities in the priority areas identified by the investment strategy of the Ryazan region as stipulated by current legislation.

12. The state support of investment activity on the territory of the Ryazan region is provided in the following forms:

- state guarantees of the Ryazan region;
- transfer and property tax concession and the tax rebate on profits in the part transferred to the regional budget;
- subsidies from the regional budget;
- exemptions and (or) respites in payment of rent for the use of land owned by the Ryazan region;
- information and consulting support of investment activity;
- support of investment projects.
